

Three days training programme

On

Goods & Services Tax (GST)

(18th April, 2018 - 20th April, 2018)



NATIONAL INSTITUTE FOR MICRO SMALL AND MEDIUM ENTERPRISES

(Formerly known as National Institute of Small Industry Extension Training)

(An Organization of the Ministry of MSME, Govt. of India)

YOUSUFGUDA, HYDERABAD 500 045 (INDIA)

Three days training programme on Goods& Services Tax (GST)

Rationale

Goods& Services Tax(GST), a game changing reform for the Indian economy by creating a common Indian market and reducing the cascading effect of tax on the cost of goods and services. GST will simplify and harmonize the indirect tax regime in the country. It will impact the tax structure, tax incidence, tax computation, tax payment, compliance, credit utilization and reporting, leading to a complete overhaul of the current indirect tax system. GST will have large ramification on business processes and there is a grave necessity for the industry members, entrepreneurs of Industry /Trade, Managerial personnel, Finance managers and professionals to ensure compliance with the Act, and for benefiting from the seamless pass through of Tax to the final consumer.

To impart the knowledge about GST and procedures for implementation, **GST cell, ni-msme** propose to conduct Three days certification training programme on GST to have a better understanding about the new tax regime.

Objectives

- To impart the knowledge about Model GST law and Overview.
- To acquire practical knowledge of the different procedures required under GST Act and Rules such as Registration, tax invoices, Filing of Returns, availing Input Tax Credit, compliance, Refunds and other documentation requirements
- To provide valuable insights on impact of GST on Industry/Trade/Services..

Contents

- Overview and Structure of GST law
- Transitional provisions
- Supply of Goods & Services
- Place, Time and Value of Supply
- Calculation of Input tax credit in different scenarios
- Registration mechanism
- Levy and Exemption of tax
- Tax invoices and Filing of Returns
- Refunds and Recovery
- Impact on Industry, Trade and Services.
- GSTN framework

Deliverables

On the successful completion of program, the participant will be able to

- Understand the transitional issues relating to migration from Current indirect tax structure to GST regime.
- Gain knowledge about impact on Industry, trade and Services
- Gain practical knowledge about GSTN framework
- Get acquainted with Tax compliance mechanism

Methodology

The programme consists of

- Informative lectures
- Group discussions and interactive sessions
- Case studies and presentations

Duration

Three days

Target participants

The target participants for the programme are Entrepreneurs of Industry and trade, Key managerial personnel, Professionals, Tax consultants, Academicians and students.

Programme fee: Rs.4000/- (18% GST as applicable)

- Fee should be paid by way of demand draft drawn in favour of CAO, ni-msme, Yousufguda, Hyderabad – 500 045
- **Certificates** will be awarded after the successful completion of the training programme.
- Interested candidates can register their details in ni-msme website **before 13th April,2018. As the batch size is limited, candidates can be selected on first in first serve basis.**

Programme dates: 18th April,2018 – 20th April,2018.

Time: 9.30AM -3.30PM

Batch size: 25

Tentative Schedule

Three day training programme consists of twelve sessions with a detailed insights about GST law and its administrative and tax compliances.

Day -1		
Session	Topic	Content
	Registration and inauguration Expectations of the Participants	
Session- I	Basic Concept of GST	<ul style="list-style-type: none">• Introduction and Overview of GST• Rationale for GST• GST and Centre- State Financial relations• Model GST Law• GST rules & Regulations

Session-II	Levy of and exemption from tax	<ul style="list-style-type: none"> • Power to levy tax • Incidence of tax • Incidence of CGST ,SGST& IGST • liability of being taxed for CGST/SGST • Liability of being taxed for IGST • Composition levy • Taxable person
Session-III	Meaning and Scope of Supply, Place, Time and value of supply	<ul style="list-style-type: none"> • Meaning of Supply of Goods and Services • Exempt supplies • Deemed Supplies • Place of Supply • GST on Imports • Value of Supply and Output Tax on Deemed Supplies • Various Rules for Time of Supply and Its Applications in Rate Change
Session- IV	Electronic Commerce, Job work and Input Service Distributors	<ul style="list-style-type: none"> • Overview of E-commerce operator • Concept of Job work • Supply and ITC in respect of Job work • Transitional provisions under Job work • Concept of ISD • Registration of ISD • Distribution of credit by ISD • Transitional provisions under ISD
Day- 2		
Session-I	Input tax credit	<ul style="list-style-type: none"> • Eligibility conditions for taking Input tax credit • Availability of credit in special circumstances • Recovery of ITC • ITC in respect of Job work and ISD • Distribution of credit by ISD
Session-II	Registration& Payment of tax	<ul style="list-style-type: none"> • Registration • Special provisions relating to casual taxable person and Non- resident taxable person • Amendment of Registration • Cancellation of Registration

		<ul style="list-style-type: none"> ● Revocation of Cancellation of registration ● Payment of tax, Interest, penalty and other amounts ● Interest on delayed payment of tax ● Tax deducted at source
Session- III	Returns and refunds under GST	<ul style="list-style-type: none"> ● Returns ● First returns ● Claim of ITC and provisional acceptance ● Matching, reversal and reclaim of ITC ● Annual return ● Final return ● Notice to return defaulters ● Levy of late fee ● Refund of tax ● Refund in certain cases ● Interest on delayed refunds
Session -IV	Assessment, Audit, Demands and Recovery	<ul style="list-style-type: none"> ● Assessment ● Kinds of Assessment ● Special Audit ● General provisions relating to determination of tax ● Recovery of tax
Day -3		
Session- I	Offenses, Penalties, Prosecution and Compounding	<ul style="list-style-type: none"> ● Offences and Penalties ● General disciplines related to Penalty ● Prosecution ● Offences by companies and certain other persons ● Compounding of Offenses
Session-II	Overview of IGST	<ul style="list-style-type: none"> ● Introduction to IGST ● Scope and features of IGST ● Registrations, returns and payments under IGST ● Other provisions in IGST Act ● OIDAR Services
Session- III	Overview of UTGST	<ul style="list-style-type: none"> ● Introduction to UTGST ● Levy of and exemption from tax

		<ul style="list-style-type: none"> • Payment of tax • Inspection, search, seizure and arrest • Advance ruling • Transitional provisions
Session -IV	Role of GSTN	<ul style="list-style-type: none"> • GST and GSTN • Interface between GST core systems and state system • Core functions of GST system • Approaches to GST system • GST system technical architecture • Design principles of GST system
	Participants Expressions and Summing up	

For further details contact :

Programme Director

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ni-msme -The premier Institute

ni-msme, the pioneer institute in the field of MSME is playing a major role in providing pro-business environment to foster the progress of MSME towards success and prosperity. The raison detre of this Institute is to assist the Government in formulating policies for Micro, Small and Medium Enterprises and to help the practicing, potential entrepreneurs and Government officials through a host of services like training, research, consultancy, information, education and extension.

Set up in 1962, ni-msme has made valuable contributions by creating an impressive record of achievements beyond the Indian shores, enabling different developing countries to get the benefit of the Institute's expertise.

Located in a sprawling and enthralling campus amidst a rich natural setting, ni-msme is well equipped with both physical and academic infrastructure. In keeping with the changing times and technological changes, the Institute has updated its style of functioning by focusing on the use of IT in every aspect of its activities, but at the same time retaining the wisdom and advantages of deeply ingrained traditional practices.

The core activities are being implemented through four Schools of Excellence, viz., School of Enterprise Development (SED), School of Enterprise Management(SEM), School of Entrepreneurship & Extension (SEE) and School of Enterprise Information & Communication (SEIC) as well as theme focused Centres like National Resource Centre for Cluster Development (NRCDC), Intellectual Property Facilitation Centre (IPFC), Resource Centre for Traditional Paintings (RCTP) and Goods & Services Tax Centre (GSTC).

The Institute stores and supplies information that helps make a successful entrepreneur who is well versed in the intricacies of business and can participate in business activities intelligently and diligently through its Small Enterprises National Documentation Centre (SENDOC) and knowledge portal www.msmeinfo.in. Livelihood Business Incubator (LBI) established in 2016 under the Scheme of ASPIRE of Ministry of MSME for creating a favorable ecosystem for entrepreneurial development in the country.

The Institute has trained 4, 62,393 participants by organizing 14,034 programmes which includes prospective/existing entrepreneurs and officials from various Ministries of Govt. of India and State Governments till 2015-16. The Institute is implementing ITEC Scheme of Ministry of External Affairs, Govt. of India since 1967and trained 9,450 International Executives from 142 developing countries. The Institute has also undertaken 909 research and consultancy projects.

The management of the Institute rests with the Governing Council appointed by the Government of India. The governing body provides the necessary directions to the Executive Committee, accordingly the resident Director General implements the activities

For further details, please contact



The Registrar

**National Institute for Micro, Small & Medium Enterprises (ni-msme)
(An Organisation of Ministry of MSME, GOI and ISO 9001-2008 Certified)**

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