

## 2. Advantages of Cashless Transactions

- Convenience and ease of transaction and is more secure compared to making transactions involving cash withdrawal.
- Drive the development and modernisation of the payment system, promote transparency and accountability, reduce transaction costs, and decrease the size of the grey or informal economy.
- Help business people grow their customer base and resource pool, far beyond the limitations of their immediate geographic area.
- Adds up to environment as no tree will be cut for printing paper money.
- Reduces Corruption

*Overall they boost the rural economy and enables better development of the rural masses.*